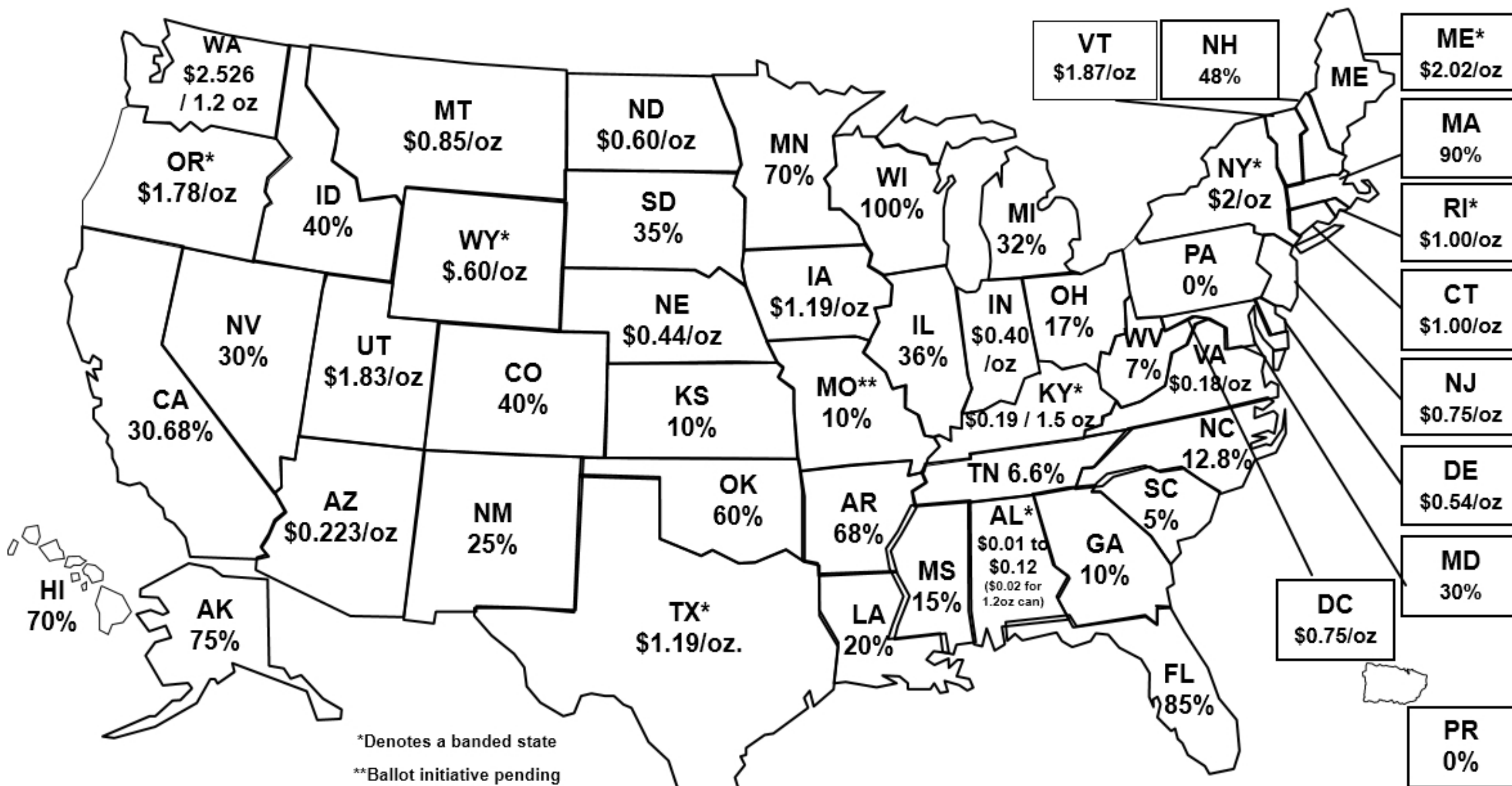


MST Excise Tax Rates



As of 4/1/09, the Federal excise tax rate is \$0.09438 per ounce. All ad valorem states base the tax on the manufacturer's price.

-Hawaii bases the tax on the "wholesale price," defined as "the average price of sales to retailers of like tobacco during the preceding month."

--Effective July 1, 2010, Philadelphia increased its MST tax rate from 0% to \$0.36/oz.
 --Effective 3/1/12, Cook County, IL increased its MST tax rate from 0% to \$0.30/oz.

As of
 Sep. 10, 2012